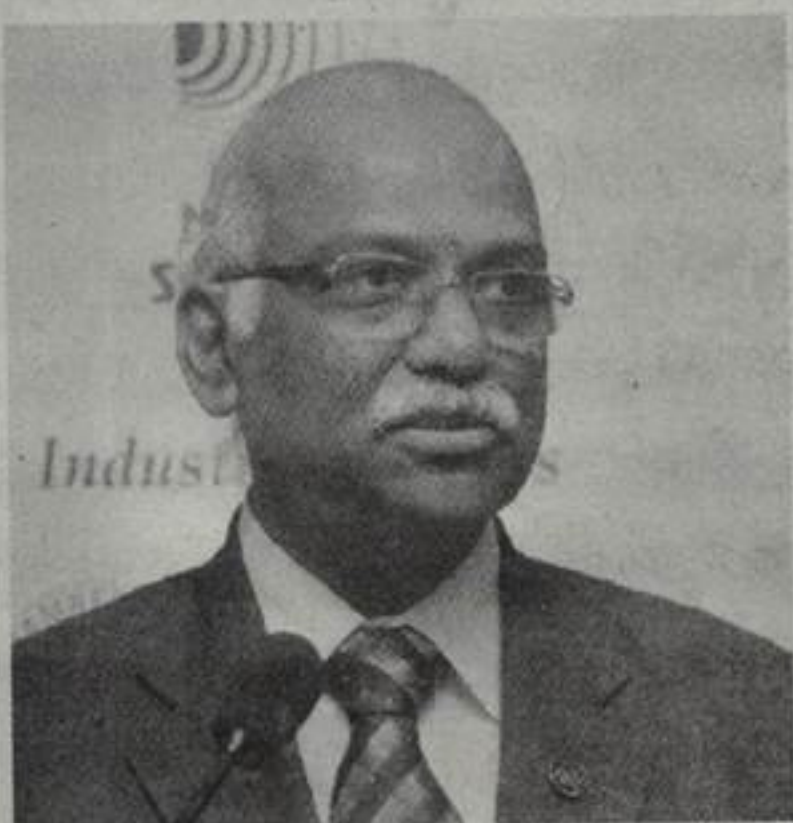


# Mr. R. Gandhi appointment as Independent Director of EPS (P) Ltd Board



Electronic Payment Services (P) Ltd announced its appointment of Rama Subramaniam Gandhi as Independent Director to its Board of Directors. The election has taken place in the company's Annual General Meeting dated 1st June 2018, in terms of the provisions of the Companies Act, 2013.

Shri R Gandhi is Financial Sector Policy expert and consultant. His areas of expertise include Banking & Non-banking Regulation, Payment & Settlement Systems, Financial Markets regulation and operations, Fin Tech and Currency Management. He was a Deputy Governor at the Reserve Bank of India (RBI) for three years from 2014 to 2017. He is a seasoned and accomplished central banker for thirty-seven years. He has wider exposure in financial sector having been a Board Member, Securities and Exchange Board of India (SEBI) and as a Board Member of public sector banks and development financial institutions.

Speaking on the occasion, Mr. Mani Mamallan, Founder & Managing Director, EPS said, "Mr. Gandhi is a senior & experienced professional, highly respected in the banking sector for his business and operational acumen. With continuous refreshment of the Board, we look forward to his guidance towards helping augment EPS in its next phase of growth thereby translating the mind-share to a growing market share."

EPS regularly engages with all its board members on topics of corporate governance and strategy implementations including its Board's composition. "The robust director selection process at EPS continues to equip the Board with the right blend of capabilities, perspectives, and experiences. This is the appropriate Board composition to support the execution of the company's vision to deliver long-term growth and sustainable value creation for shareholders," he added.

As EPS advances its strategic initiatives for accelerated growth for sustainable shareholder value creation, Mr. R Gandhi would bring unique depth of experience and expertise that will directly be relevant to EPS. On this, Mr. Gandhi commented, "EPS has a strong presence in ATM space and has plans to expand its presence in e-payment space. Both the spaces are in fact complementary. I have long been a keen observer of developments and had a hand in designing policies in these areas. I hope to see EPS grow strength to strength in this nationally important segment".