

Vol. 06

## An EPS Newsletter

October - December 2015



## **INSIDE THIS ISSUE**



## **SUCCESS STORIES**

## BANK OF INDIA MAIN BRANCH E-GALLERY INAUGURATION

Solapur, November, 2015.

EPS was proud to efficiently automate the ATM branch making it cash live within a short span of time thus proving the teams' efficacy and due diligence.







## **INDUSTRY AWARDS**

#### **ENTREPRENEUR OF THE YEAR 2015**

Bengaluru, December 2015.

Mani Mamallan, Founder, Chairman & MD, of EPS was acknowledged as "The Architect behind Indian ATM Systems" and honoured with the Entrepreneur of the Year 2015 award by Silicon India.

siliconindia ENTREPRENEURS OF THE YEAR 2015

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### **BEST ATM SERVICES PROVIDER 2015**

Delhi, December 03, 2015.

EPS was honoured with the award under the category of "Best ATM Services Provider" in the Financial Inclusion & Payments summit 2015, held in Delhi this month. This was an event initiated by Elets Technomedia Pvt Ltd, which has a publication known as Banking & Finance Post, one of India's premium magazine.

This global award and conference summit was a unique opportunity to engage with a broad range of players in financial inclusion and payment systems space defining the road map to achieve 100% Financial Inclusion. The key themes of the event were JAM, Cashless



The accolade elucidates appreciation of EPS's initiatives and vast services being renowned widely, an acknowledgment of brilliance and trust. It boasts in offering affordable banking and payment solutions to unbanked population, which is the organisation's avowed goal. The Digital India vision under the new Financial Inclusion project provides intensified impetus for further momentum and progress for e-Governance.

Graced by Mr. Mani Mamallan, Founder & MD, EPS along with Mr. Sanjay Kapoor, Director, EPS and several eminent dignitaries from several public sector and private sector bank's decision makers, this summit extended a vision of thought leadership taking a deeper insight into governance, IT priorities and initiatives, allowing one to build relationships through exclusive network settings, diversify partnerships with governments, businesses and other organisations, and also capitalize on innovation opportunities and making intelligent, informed IT investment choices.

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#### **INDIA'S MOST TRUSTED BRAND AWARD 2015**

Mumbai, November 28, 2015.

EPS was elated to be honoured with India's Most Trusted Brand Awards 2015 under the category of 'India's Best Electronic Payment Services organized by IBC InfoMedia Pvt. Ltd., a division of USA TV News Corporation, USA. This event acknowledged all the selected Top 100 Brands of India and has proved to be the most radiant platform showcasing most distinguished personalities and brands of India focussing on brand leadership, entrepreneurship and inspiration.





India's Most Trusted Brand Awards was a distinctive recognition, whose evaluation process was based on a nationwide quantitative qualified consumer survey, expert analysis and attributes based qualitative brand research. This award believes that it can provide tremendous service by identifying those which have maintained the highest standards of product integrity and brand development thus winning consumer trust.

The glittering awards ceremony was well attended by industry leaders from across businesses and service categories, media celebrities and many other eminent guests. Mr. Thyagarajan Seshadri, Vice President Banking Relations and Mr. Richard Canday, Associate Vice President MarCom and Public Relations graced this occasion by receiving the token of appreciation from the Founder and CEO of IBC InfoMedia, Mr. Hemant Kaushik. CEO's, Managing Directors, Presidents, Vice Presidents, Directors and other senior officers from across industries were greeted at this event, inaugurated by Dr S K Nanda (IAS) CMD, GSFC and Lt.Gen. (Dr.) V.Ravishankar (VSM), Retd, COO of Lilavati Hospital, Mumbai.

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## **CONSULTANT OF THE YEAR 2015: ATM OUTSOURCING & MANAGED SERVICES**

Bengaluru, October 2015.

Electronic Payment and Services (P) Ltd., a leading retail banking technology and payments service provider has been awarded as the ATM Consultant of the Year 2015 by leading B2B magazine ConsultantsReview.

The annual ConsultantsReview awards are voted by a panel of expert editors, aimed at recognizing industry leadership across various market Sectors.



Speaking on the occasion, Mr. Prakash Joshi, Chief Operating Officer of EPS said "Banks rely on us for insight into ways of penetrating the market and making good returns on their investments. EPS is involved in handling of an ATM machine through its entire lifecycle, right from implementation, licensing and adapting to new technology. We are honoured to receive the ATM consultant award which is a great recognition of our business practices and the expertise we offer in the field of ATM management and its operations."











## MEDIA COVERAGE

# TECHSTORY: PRAKASH JOSHI, COO, EPS, TALKS ABOUT FINANCIAL INCLUSION AND HOW EPS IS GOING TO REVOLUTIONIZE ATM AND PAYMENTS INDUSTRY

December 9, 2015.

Providing efficient banking services in a country like India with vast socio-economic disparities and geographic diversity is a challenge. The first step to inclusion is providing access to basic banking. Over the past decade, while the government has undertaken many measures and missions to expand the coverage of banks, it is the Pradhan Mantri Jan-Dhan Yojana (PMJDY) that has caught the attention of the average Indian. According to Finance Ministry, 55 percent of the 140 million cards issued under Jan Dhan are active. RBI's recent nod to payment banks is directed at taking financial inclusion to the next level, wherein the role of niche payment service providers like EPS will be well etched. In a bid to provide financial inclusion to all, the Ministry of Finance recently awarded EPS with a project to install 4300 ATMs in the state of Maharashtra.

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#### TRANSFORMING BFSI LANDSCAPE: MANDATING FI UNDER JAM

December, 2015.

A survey has noted that combining the Jan Dhan Yojana, Aadhaar and Mobile numbers can help reduce the leakage of subsidies for a variety of commodities like rice, wheat, pulses, sugar kerosene, LPG, naptha, water, electricity, diesel, fertilizer, iron ore, railways, which the poor are unable to benefit. It points out that by December 2015 the total number of Aadhaar enrolments in the country is expected to exceed 1 billion (it stood at 720 million in December 2013) and that linking an Aadhaar Number to an active bank account is key to implementing direct income transfers to the poor.

To this, Mr. Thyagarajan Seshadri, Vice President - Banking Relations, EPS said, "If we look at the government's approach, they are trying to provide social benefit schemes without any intermediary, Its schemes define leakages in the financial system, which can be fixed. Now as a way out, the government is opting for schemes wherein technology can play a large role. EPS has played a role where beneficiaries are identified and included in the mainstreamthrough bank accounts".



The Jan Dhan Yojana scheme aims to increase the number of bank accounts and is specifically targeted at the poor. India has over 900 million cell phone users and close to 600 million unique users (people with just one SIM), and in such a scenario mobile money can help deliver the direct transfer benefits to the poor. The way to reduce leakages in the PDS system is by increasing the direct transfer scheme, which can be utilised better if Aadhaar, Mobile and Bank accounts are linked more efficiently.

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## INDUSTRY CONFERENCES

# DUN & BRADSTREET and TATA DOCOMO BUSINESS SERVICES BUSINESS CONNECT SERIES 2015

Mumbai, December 2015.

EPS was honoured to share the stage at the "Digitization in BFSI" event, hosted by Dun & Bradstreet and Tata Docomo Business Services mainly to recognise the importance of digital technology in transforming the BFSI landscape. It aimed at creating a platform for bringing together under one roof all the major stakeholders related to the BFSI fraternity, technology providers and various associations related to the BFSI sector among others.

The inauguration of the event was followed by a panel discussion, titled 'Different facets of digitization in the realm of BFSI: Smart, Secure, Speed and Convenience', which included esteemed industry experts, including CXOs, discussing on how the various facets of digitization is impacting the BFSI sector while focusing on delivering services in a smart, secured, speedy and convenient manner. **Mr. Manohar Bhoi**,



**Vice President, Technology** at EPS, was one of the key panellist addressing solutions and value - adding the discussion with his esteemed inputs.

The summit also witnessed release of the report titled, 'Different facets of digitization in the realm of BFSI: Smart, Secure, Speed and Convenience' which aimed to highlight as to how the financial service providers are working together with IT service providers to offer smart, secure, speedy and convenient services to its customers by using latest digital technology.

#### **CeBIT INDIA 2015**

Bengaluru, October 29 - 31, 2015.

EPS was invited at the CeBIT Global Conference, a grand exhibition, held this year witnessing huge participation from organisations across industries and nations providing a 360° overview on the digital industry.

The central theme of CGC 2015 was D!Conomy: The Digital economy, which talks about the impact of Digital technologies on business, economy and society followed by the changes brought to lifestyle and work on a global platform. CeBIT Global Conferences knowledge sessions showcase futuristic technology solutions that enables collaboration for a smooth and efficient workflow.



Our Founder and Managing Director, Mr. Mani Mamallan was invited to chair one of the panel discussions, Disrupt or be Disrupted! (Preparing for disruption in the Financial Service Industry), which briefs the evolution and contribution of Digital Banking and Mobile Payments.



## CORPORATE SOCIAL RESPONSIBILITY

## HELP AGE INDIA - WORLD ELDERLY DAY

Mumbai, October 01, 2015.

World Elderly Day was celebrated on the 1st October, 2015 in conjunction with NGO, "Help Age India", and a leading charitable foundation which cares for the disadvantaged elderly citizens. On this occasion, a program was organised by Help Age India and EPS volunteered to actively participate in the event and distribute basic daily needs like merchandise, medicines and drinking water to the deprived souls. As a part of a CSR initiative, EPS also extended a step towards monetary contribution to the society, as a kind gesture towards this cause.

## **Our Business Portfolio**

Delivering Results, Reliability and Dependability Through Secure, Efficient Solutions & Services



**AUTOMATED TELLER MACHINE (ATM) OUTSOURCING SERVICES** 



ATM MANAGED SERVICES CENTRE



TRANSACTION PROCESSING SERVICES



**CARD MANAGEMENT SERVICES** 



## **Editorial Board**

**Editor-in-Chief** Richard Canday **Executive Editor** Devina Narayan

**Edited & Published by** Richard Canday

On behalf of

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ELECTRONIC PAYMENT AND SERVICES (P) LTD<sup>™</sup>

A payment system company

5th Floor, 'F' Wing, Solaris - I, Saki Vihar Road, Andheri (E), Mumbai - 400 072 +91 22 4022 2900 | info@electronicpay.in | www.electronicpay.in